

Message to the Shareholders

30 October 2014

Dear Shareholders,

By now, you should have all received the Magnetica Limited Offer Information Statement (OIS) document presenting the opportunity to participate in the rights issue for 2 new shares for every seven held at \$0.10c per share. The \$2.0 M raised will be used to prototype the company's third innovative MRI product using Magnetica's patented asymmetric technology. The 3.0 Tesla Head and Extremity scanner is expected to bring dedicated imaging cost and efficiency benefits to the MRI imaging markets.

The offer opened on 10 October and was scheduled to close 7 November 2014. It has been brought to our attention that several shareholders' details on our share register managed by Link Market Services are out of date; hence they have not received recent communications, including the annual report or OIS.

The Directors have now extended the offer by one week, to close **14 November 2014**. This will provide some additional time for shareholders receiving the information late to participate if they wish. If you have not received the documents, and wish to obtain a copy, you can:

- a. Download a copy from Magnetica website www.magnetica.com
- b. Contact the company by email enquiries@magnetica.com
- c. Or telephone the company on (07) 3188 5446

If you need to update your address and holding entity details please go to the Link Market Services link:

<http://www.linkmarketservices.com.au/corporate/InvestorServices/Forms.html>

Alternately the forms are available to download from the Magnetica website. The forms need to be completed and signed and returned to Link Market Services on the address provided on the forms.

Thank you for your continued support.

Regards,

Richard Aird
CEO, Magnetica Limited