



Notice of Annual General Meeting

Notice is hereby given that the annual general meeting of the shareholders of Magnetica Limited (the **Company**) will be held virtually on Wednesday 8 December 2021 at 5:00 p.m. Brisbane AEST / 7:00 a.m. UK time.

Date: Wednesday 8 December 2021

Time: 5:00 p.m. Brisbane AEST / 7:00 a.m. GMT

Place: as a virtual meeting via <http://web.lumiagm.com/339959616>

Ordinary Business

1. Financial Statements and Reports

To receive and consider:

- (a) the Financial Report;
- (b) the Directors' Report; and
- (c) the Auditor's Report,

of the Company for the year ended 31 May 2021.

There is no formal vote for the adoption of the Financial Statements and Reports.

By order of the Board

Stephen Denaro
Company Secretary
12th November 2021

How to attend the virtual Annual General Meeting

The Directors have determined that the meeting will be held virtually due to the COVID-19 pandemic. There will be no physical meeting for shareholders to attend. Regardless, we encourage as many shareholders as possible to attend the virtual meeting.

Shareholders who wish to attend the meeting online may do so from their computer or mobile device, by entering the URL into their browser: <http://web.lumiagm.com/339959616>

You can log in to the meeting by entering:

- Your username, which is your Voting Access Code (**VAC**), which can be located on the first page of your proxy form or Notice of Meeting email.
- Your password, which is the postcode registered to your holding if you are an Australian shareholder. Overseas shareholders should refer to the user guide for their password details.

If you have been nominated as a third-party proxy, please contact Boardroom on 1300 737 760 or +61 2 9290 9600 (Outside Australia) between 8:30 a.m. and 5:30 p.m. (Sydney time (AEDT)) Monday to Friday, to arrange a copy.

More information regarding participating in the meeting online can be found in the Virtual Meeting Guide, which can be accessed by visiting <https://magnetica.com/about/investor-downloads/>.

How to participate at the virtual Annual General Meeting

Shareholders will be given a reasonable opportunity to ask questions during the meeting via the online Lumi platform. To ensure as many shareholders as possible have the opportunity to speak, shareholders are requested to observe the following:

- All shareholder questions should be clearly stated and should be relevant to the business of the meeting;
- If a shareholder has more than one question on an item of business, all questions should be asked at that one time; and
- Shareholders should not ask any questions at the meeting relating to any matters that are personal to the shareholder or commercial in confidence.

Information on how to use the Lumi platform (including how to ask questions online) is available in the Virtual Platform Guide which can be accessed by visiting <https://magnetica.com/about/investor-downloads/>.

Explanatory Memorandum

Item 1 Financial Statements

The Corporations Act 2001 requires the Financial Report, Directors' Report and Auditor's Report for the past financial year to be tabled before the Annual General Meeting, and the Company's Constitution provides for such Reports to be received and considered at that Meeting. Neither the Corporations Act 2001 nor the Company's Constitution requires a vote of Shareholders on the Reports. The Annual General Meeting provides a forum for shareholders to ask questions and make comment on the Company's Reports and Accounts and on the business and operations of the Company for the year ended 31 May 2021.

In addition, shareholders may at the meeting ask questions of the auditor in relation to the conduct of the audit, the preparation and content of the auditor's report, the accounting policies adopted by the Company for the preparation for the financial statements, and the auditor's independence in relation to the conduct of the audit.

Members may submit written questions to the auditor in relation to the above items. Any written questions to the auditor must be submitted to the Company five days before the Annual General Meeting.

A full copy of the Annual Report is available on request from the Company and can be viewed on the Company's website (<https://magnetica.com/about/investor-downloads/>).